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NEWS RELEASE

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Commission Seeks Additional Facts on a Risk Sharing Mechanism for Georgia Power's Plant Vogtle Nuclear Power Construction Project

ATLANTA, April 5, 2011 – The Georgia Public Service Commission today voted to seek additional evidence and testimony on a risk sharing mechanism to deal with any potential construction cost overruns at the Georgia Power Company Plant Vogtle construction project in Waynesboro, Georgia in Docket 29849. The Commission unanimously approved a motion proposed by Commission Chairman Stan Wise that requires Georgia Power to file testimony detailing why the Company believes the risk sharing mechanism proposed by the Commission's Public Interest Advocacy Staff will not work and to file their own risk sharing mechanism proposal. The staff could then respond to the Company's filing with the Company being allowed after that to file any rebuttal to the Staff's comments. The Commission will then convene a hearing to hear testimony and evidence on this issue.

An amendment proposed by Commissioner Lauren "Bubba" McDonald, Jr. and approved unanimously asks both sides to present a timetable for these proceedings to the Commission so that all parties will have sufficient time to present their evidence.

"Because we are on time and we are under budget, it is appropriate that we look at these instances where there is disagreement and understand the impact," said Chairman Wise. "It becomes clear that there is an impact on the Company, the shareholders and ultimately the ratepayers of this state, and that it is a huge issue. If the impact is one way or another, I think this Commission needs to fully explore what these issues are," Wise added. Chairman Wise's full remarks are available on the Commission's YouTube channel at <http://www.youtube.com/ThePSCGa>.

The Company and Commission Staff have been unable to reach an agreement on a risk sharing mechanism pursuant to the Commission's order in this Docket on February 25, 2010 in the Commission's certification of the Plant Vogtle construction project cost. In that same order the Commission certified the Georgia Power share of Plant Vogtle project at \$6.1 billion. The Commission certified the need for the additional units and generating capacity at Plant Vogtle in its March 17, 2009 decision in Docket 27800.

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