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MEDIA ADVISORY

PSC Approves Lower Electricity Costs for Two Years

Atlanta, May 28, 2020 – The Georgia Public Service Commission on Thursday approved a 17.2 percent fuel-rate reduction for Georgia Power over the next two years. When fuel prices drop, energy costs drop as well, saving customers money.

In addition to the savings from the fuel-rate reduction, Georgia Power customers will receive a rate cut through September due to an additional temporary reduction in fuel rates – the summer months typically reflect the heaviest electricity usage by residential customers.

Georgia Power officials estimated that the combined fuel-rate cut and interim additional temporary cut will save average household customers, who use 1,000 kilowatt-hours per month, \$10.26 per month on their power bills through September 2020.

The PSC and Georgia Power ensure Georgia’s energy production utilizes a diverse mix including nuclear, coal, natural gas, solar, hydroelectric, and wind. This ensures reliable and low-cost energy for Georgians. Currently, natural gas is in great supply, driving down fuel costs.

“I’m just glad, in Georgia, we ensure our diverse energy mix can help save Georgians money,” said Commissioner Jason Shaw. “That is especially true during the current health crisis.”

“Since the last fuel-rate adjustment, the partnership between the Public Service Commission and Georgia Power has resulted in the renewable-energy sector gaining a near 300-percent increase within our energy mix,” Commissioner Lauren “Bubba” McDonald said. “Today’s adjustment and our faith in renewables represent direct savings to the consumer.”

“This bill decrease couldn’t come at a better time for Georgia Power customers,” said Commissioner Tim Echols. “A typical residential customer using an average of 1,000-kilowatt hours will save over \$10 per month this summer.”

The Georgia Public Service Commission is a five-member constitutional agency that exercises its authority and influence to ensure that consumers receive safe, reliable, and reasonably-priced

telecommunications, electric and natural gas service from financially viable and technically competent companies.

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