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## Georgia Public Service Commission

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**For Immediate Release**

### NEWS RELEASE

## **Bigger Savings for Ratepayers: Staff, Georgia Power Agree to Terms on Fuel, Storm Damage cases**

**Hearings on Wednesday and Thursday will continue as planned**

May 12, 2026 – (ATLANTA) – In a deal that would save ratepayers more than three times what was previously expected, the Georgia Public Service Commission's Public Interest Advocacy (PIA) Staff and Georgia Power have signed a stipulated agreement on the current fuel recovery and storm damage recovery cases.

The five elected Commissioners must still approve the plan. They can adopt the stipulation as the agreement stands, they can amend the stipulation, or they can reject the stipulation and make their own final determination on the cases.

When Georgia Power filed its fuel case and storm damage case, it estimated the average ratepayer would see a monthly bill reduction of \$1.32. If Commissioners approve this new agreement, the average ratepayer would save \$4.03 monthly. This number is an estimate for homes using 1,000 kWh per month. Savings for ratepayers will vary significantly based on usage, billing plans, etc.

Stipulated agreements between staff and Georgia Power are common in PSC dockets and are considered an effective tool to ensure fair results for ratepayers.

**The storm damage recovery case scheduled for this Wednesday and Thursday will continue as planned.** Georgia Power and PIA Staff will each sponsor their testimony that was filed last month in these cases. This will ensure the Commissioners have all the evidence in the record should they choose to reject the stipulation.

Georgia Power and PIA Staff will also present the stipulation at Wednesday and Thursday's hearings. Commissioners and all parties to the cases – including environmental and consumer advocates – will have the chance to question and cross-examine witnesses regarding the pre-filed testimony and the stipulation.

Link to a copy of the stipulation: <https://psc.ga.gov/search/facts-document/?documentId=226544>

Some key points are summarized below.

Fuel Case:

- 1) Georgia Power agrees to a fuel balance reduction of \$13 million off of its original request. During last week's hearings, staff had argued for \$19 million for outage disallowances.

- 2) The Commission would schedule a separate hearing to review the methods Georgia Power uses to credit Real Time Pricing (RTP) revenue to the fuel cost recovery revenues. This hearing would conclude by December of this year. The Commission can make modifications if appropriate. If the Commission decides to move allocations from base rates to fuel, Georgia Power could accrue a base rate Regulatory Asset for dollars moved. This would allow fuel costs to be lower for non-RTP customers. Georgia Power could seek recovery of the asset in the next rate case, and staff and intervenors would have the ability to argue that recovery of the asset should only come from large customers (i.e. data centers).
- 3) Hedging would be limited to 20 percent, with a maximum hedge window of 36 months.
- 4) Georgia Power would file the next fuel case no later than February 28, 2029.

Storm Damage Case:

- 1) Combined these adjustments would reduce Georgia Power's revenue requirement of \$270 million to \$109 million.
- 2) An additional \$29 million of capital would be transferred from the storm damage regulatory asset to plant in service.
- 3) Staff and Georgia Power would meet to discuss industry best practices for storm response, cost recovery, and accounting best practices and report to the Commission. They would also meet to review and potentially modify record keeping for documenting storm damage costs and procedures for incremental costs and capitalization.

Commissioners do not comment on open cases before they hear evidence or make rulings.

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